

## India Business Reports

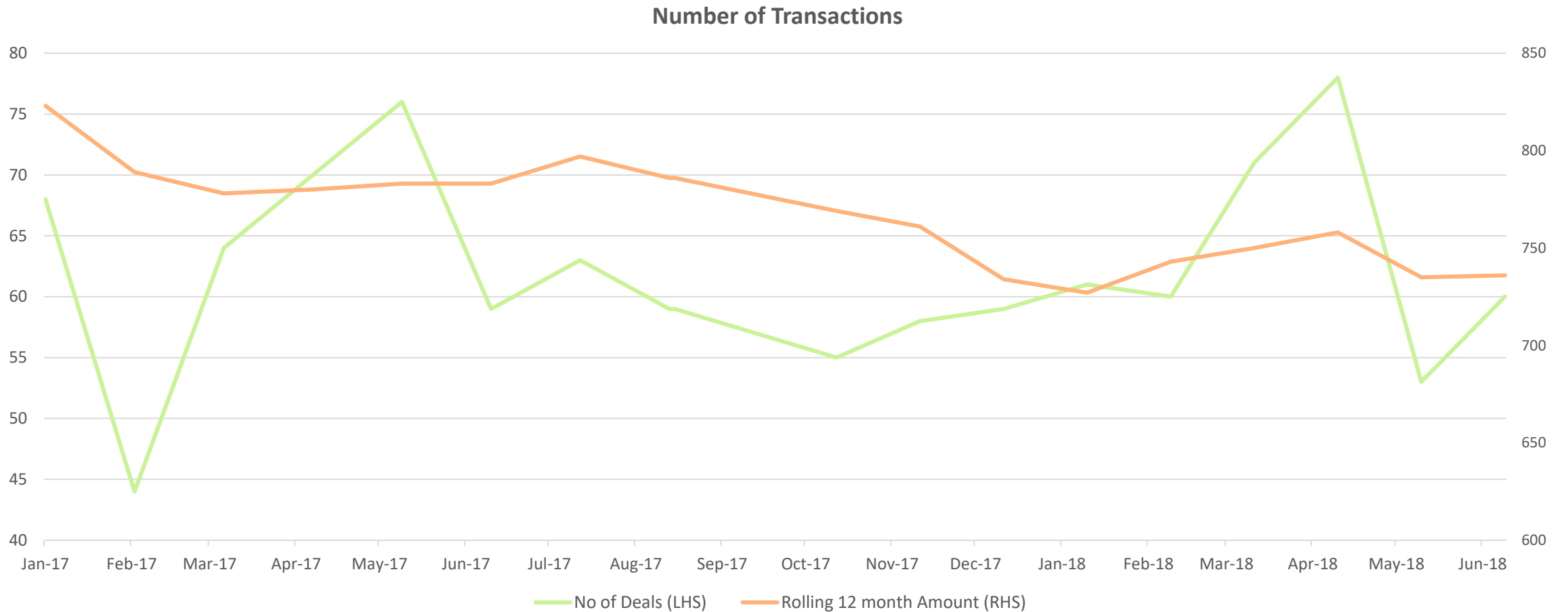
# VC/PE deals in India – June 2018

# Quick Summary

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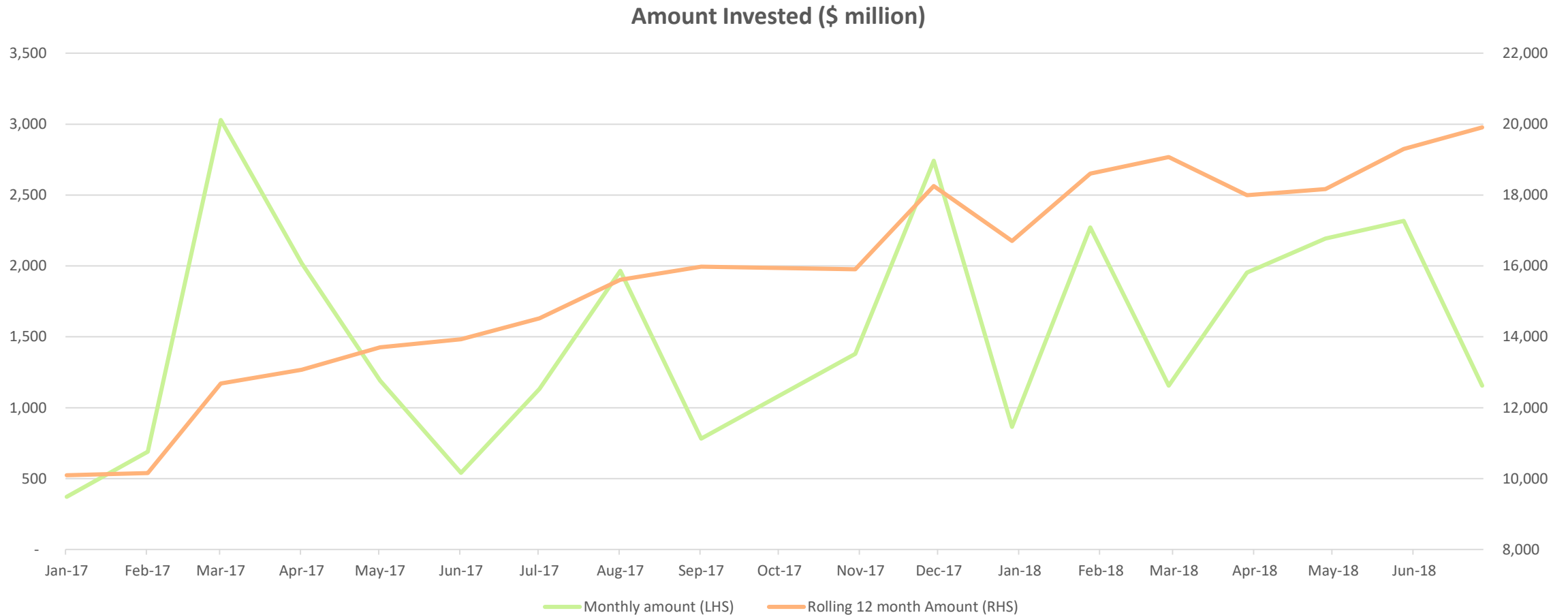
- June 2018 continued the trend of over USD1B worth of reported VC/PE transactions.
- In 6m2018, cumulative committed amount has hit USD10.9B, 39% in 6m2017
- The 6m2018 amount is more than the investment activity witnessed in 8 of the past 12 full years. As we have been pointing out, VC/PE investment activity in India has moved to a higher level
- Rolling 12 month has reached USD19.9B, the highest ever over a 12 month period
- 2 ecommerce led startups hit the Unicorn mark in valuations: Swiggy in the food delivery space, and Policybazaar in online insurance distribution space

# 60 deals reported in Jun'18



Source: India Business Reports

# USD 1.1B of deal amount\* committed in Jun'18

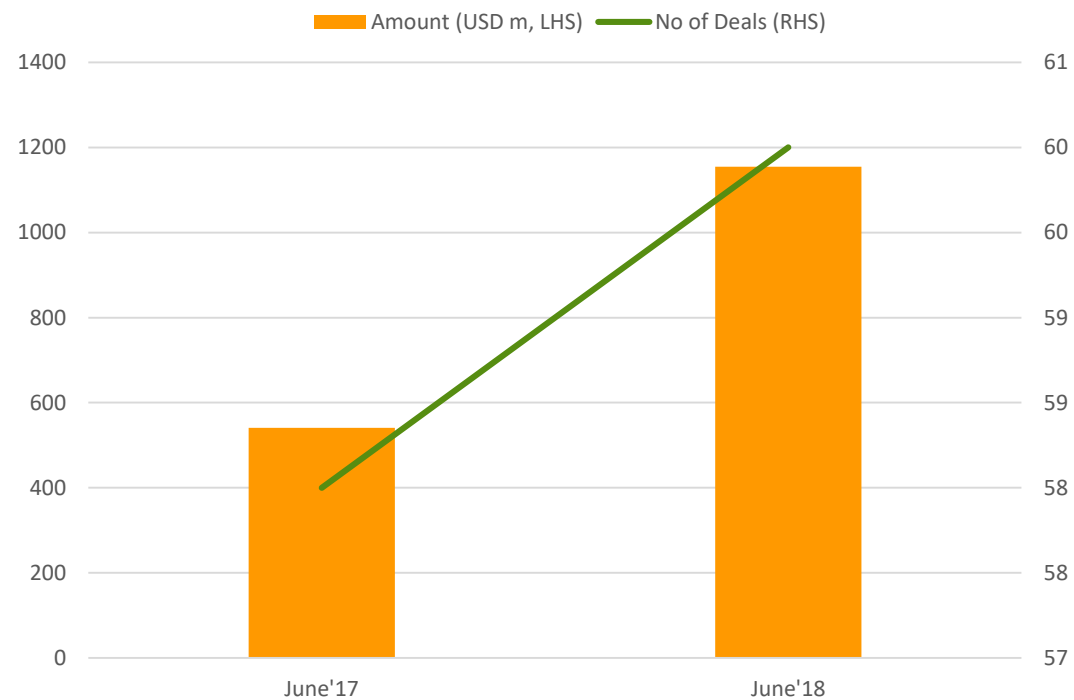


\*Amount invested available only for 41 deals, 19 deals chose not to disclose details

Source: India Business Reports

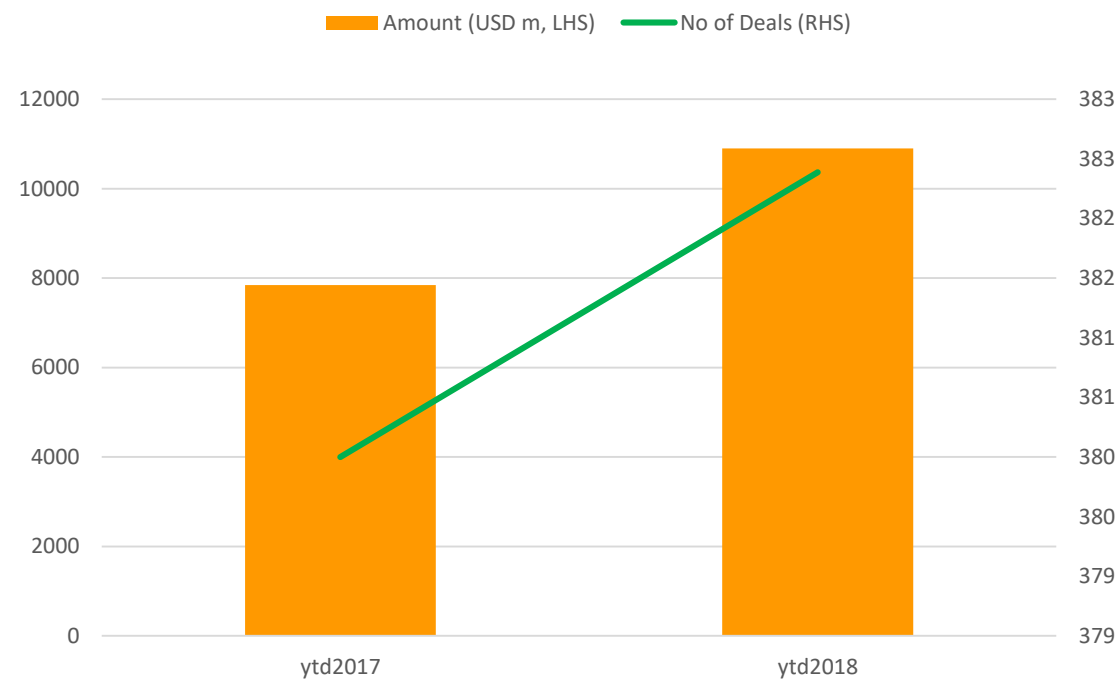
# USD 10.9B committed over Jan-Jun'18, 39% more than Jan-Jun'17

### Angel/VC/PE deals (Jun'18)



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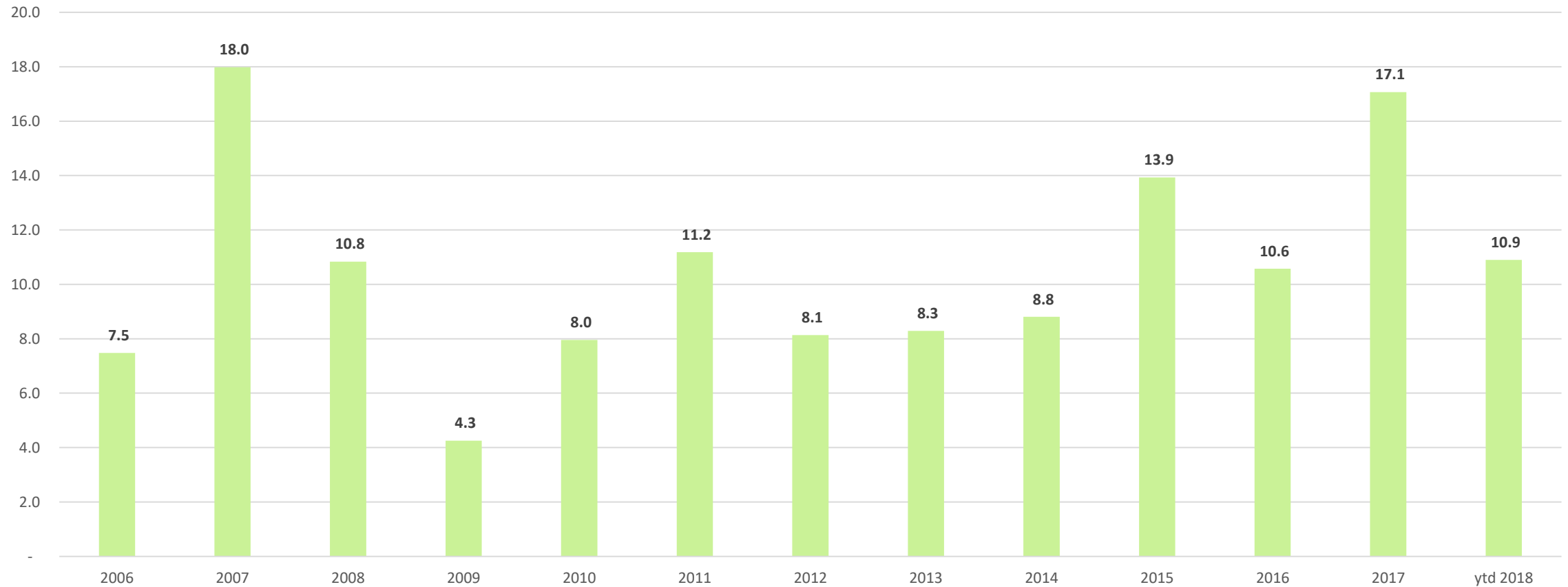
### Angel/VC/PE deals (ytd comparison)



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# Annual investment totals

Annual VC/PE investments in India



## BFSI sector continues to lead in deal activity

Deal Count	June'18	June'17	ytd2018	ytd2017	2017	Amount (USD M)	June'18	June'17	ytd2018	ytd2017	2017
Internet	8	13	39	61	115	Internet	28	96	1220	1368	1460
IT/ITES	7	6	50	59	106	IT/ITES	6	8	1080	419	643
Healthcare	6	6	47	38	77	Healthcare	70	5	973	622	1091
Media & Entertainment	3	0	22	14	38	Media & Entertainment	1	0	134	206	695
BFSI	10	18	74	55	114	BFSI	246	223	3534	1440	4396
Real Estate SPVs	2	0	17	20	31	Real Estate SPVs	15	0	2379	581	2386
Education	2	1	26	21	44	Education	2	0	49	83	157
Food & Beverages	8	0	25	20	46	Food & Beverages	2	0	118	93	811
Others	14	15	84	93	167	Others	785	570	1416	3391	5429
<b>TOTAL</b>	<b>60</b>	<b>59</b>	<b>384</b>	<b>381</b>	<b>738</b>	<b>TOTAL</b>	<b>1155</b>	<b>901</b>	<b>10902</b>	<b>8203</b>	<b>17068</b>

- Real Estate has also witnessed strong deal activity

Source: India Business Reports

# Top 10 transactions for the month

Target	Key Investor (s)	Amount (\$m)	Industry
Greenko Energy Holdings	GIC Pte Ltd, and Abu Dhabi Investment Authority (ADIA)	447	Energy
Swiggy	Naspers, DST Global	210	Logistics
PolicyBazaar.com	SoftBank Vision Fund	200	BFSI
Fourth Partner Energy	TPG Growth's The Rise Fund	75	Renewable Energy
Surya Children's Medicare Pvt. Ltd,	SeaLink Capital Partners	30	Pharma/Healthcare
Aye Finance Pvt. Ltd	CapitalG, SAIF Partners, LGT Impact Ventures	22	BFSI
Tynor Orthotics	Lighthouse Funds	21	Pharma/Healthcare
SigTuple Technologies	Accel Partners, IDG Venture, Endiya Partners, pi Ventures, VH Capital, Axilor Ventures	19	Pharma/Healthcare
Divgi TorqTransfer Systems	Oman India Joint Investment Fund	15	Automotive
IndiQube	WestBridge Capital	15	Real Estate

- Greenko continues to pull in major funding. This round was led by GIC, which will invest \$316.1 million and the ADIA entity will invest the remaining \$79.3 million. In the last 3 rounds, Greenko has now raised ~USD830m
- Swiggy and Policybazaar have hit the Unicorn mark in current rounds

Source: Media websites like [www.vccircle.com](http://www.vccircle.com), [www.economictimes.com](http://www.economictimes.com), [www.business-standard.com](http://www.business-standard.com)



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